What is the Partnership Fund - Enterprise?

The purpose of the Partnership Fund - Enterprise is to support enterprise initiatives, in partnership with government, business, philanthropic and iwi partners aimed specifically at generating opportunities, which enable young people to develop entrepreneurial skills through focused business and enterprise initiatives.

What are youth enterprise initiatives?

Youth Enterprise Initiatives are about supporting young people to learn and develop entrepreneurial skills, business acumen and financial competencies. Through youth enterprise initiatives, young people will access leadership and/or volunteering and/or mentoring opportunities to develop transferable knowledge, skills and competencies in:

- Innovation and design processes
- Environmental and social sustainability
- Communication and problem solving
- Facilitation and team working

Through participation in youth enterprise initiatives, young people will have the opportunity to develop personal capability, resilience and well-being.

What are the benefits of the youth enterprise initiatives?

Youth enterprise initiatives offer the potential to lift the aspirations and achievement of young people through a combination of supporting the interests of an individual through mentoring and hands-on experiential learning.

We know that the social, cultural and environmental landscapes in New Zealand and worldwide, are rapidly evolving, and we must position our young people to manage this in a capable and assertive manner. Equipping young people with entrepreneurial skills and business acumen, as well as supporting them in the development of personal capability and resilience, will ultimately enable them to succeed personally, academically, and in business.

How much funding is available?

\$500,000 is available per financial year, beginning FY 2017/18 until FY 2020/21.

Can anyone apply for the Partnership Fund – Enterprise?

Only New Zealand registered organisations can apply for funding.

What types of initiatives are eligible for funding?

The Partnership Fund – Enterprise is for enterprise projects which make a positive difference to developing young people's entrepreneurial knowledge, skills and competencies.

What types of outcomes will funded initiatives achieve?

Applicants receiving funding will be required to report on the following expected outcomes:

- The number of young people participating in funded initiatives
- The number of young people reporting that they gain knowledge, skills and competencies including in:
 - Leadership
 - o Communication
 - o Problem solving
 - o Innovation and design
 - Environmental and social sustainability
 - o Facilitation and team building
 - Personal management and resilience

Is there anything the Fund will not support?

Yes, the Partnership Fund – Enterprise will not support:

- Initiatives targeted at young people below the age of 12 years or over the age of 24 years.
- Loans and/or start-up grants for business.
- Initiatives focused solely on financial capability and/or financial literacy.
- Overseas travel.
- Sponsorship of an individual, groups or events (e.g. to attend a conference or course, or offers naming rights).
- Contribution to current on-going costs i.e. rent or salaries (e.g. subsidising costs or covering funding shortfalls for existing initiatives).
- Generic youth support and/or youth work services.

What is a partnership approach?

The Partnership Fund - Enterprise is looking to support enterprise initiatives in partnership with government, business, philanthropic and iwi partners aimed specifically at generating opportunities, which enable young people to develop entrepreneurial skills through focused business and enterprise initiatives.

What is positive youth development?

Positive youth development supports young people to develop six 'C's": competence, confidence, character, connection, caring and contribution (*Lerner et al 2014*). Defining features of youth development programmes are that they include positive development goals for young people and a prevention focus, create a supportive atmosphere based on quality relationships, and provide authentic skill building opportunities (*Youth Development Programmes: features, quality and impact, Centre for Social Impact*).

Where can I get more information?

For more information on the Partnership Fund – Enterprise, please contact Melanie Crawford.

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